

## AA BLF Treasurer's report – Steering Committee meeting 10/13/22 for Q3 of 2022

For Q3 we had a net gain of **\$359.24** for our working/business account and a net gain to the Prudent Reserve of **\$20.25**. Current account balances as of 10/22/22 are as follows:

Working/Business Account = **\$11,473.98**

Prudent Reserve = **\$9,697.70**

The **in-person** meetings had an adjusted income breakdown as follows:

### July 2022

### August 2022

### September 2022

7 <sup>th</sup> Tradition = \$1,521.21 H & I = \$161.71 Literature = \$66 Coffee - \$0	7 <sup>th</sup> Tradition = \$1,383.68 H & I = \$191.76 Literature = \$55.00 Coffee - \$0	7 <sup>th</sup> Tradition = \$ 1,470.98 H & I = \$191.55 Literature - \$49 Coffee - \$0
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These totals are included in the overall income reported for each month revised at the end of the quarter to reflect real income and expenses. They are adjusted when the accounting spreadsheets showing daily and monthly totals are completed and will differ from the original reports because of time constraints of depositing and reporting actual monies which are deposited after the reporting periods.

### Summary and comments:

In September we had the Labor Day Picnic annual event which netted \$3,489.17 to this point. However, not all expenses are accounted for and with the Hawaii Trip expense estimated at around \$2,000 we could show the lowest net profit of any year since the LDP started in 2012. This is a sharp drop from our 2019 net gain of \$4,471.29 and even from last year which netted \$3,303.15 after the Hawaii trip was paid. Thus, 2022 would be the lowest net income year overall, including the first year we did the Picnic event in 2012 – possibly netting only \$1,490 – the worst year we have ever had in the history of the Labor Day Picnic event.

This is especially disheartening knowing that we have an exemplary Events Coordinator who was able to get food donated and arrange for lower expenses in typically costly portions of the event.

Generally meeting incomes have stayed on pace with the Q1 and Q2 results despite inflation demands on participants, neither really growing or dropping, and had an overall Loss of **\$198.82** for Q3 7<sup>th</sup> tradition and gain of \$40.67 for H & I overall donations.

In short, we are making about 56% of our rent payment through the 7<sup>th</sup> Tradition. Our Zoom meetings also provide some income but only about \$460 to \$560 per month average which still doesn't quite meet our Rent requirements, not to mention coffee, maintenance, and garbage expenses. Since the Labor Day Picnic did not net the income we need to carry our Fellowship through the winter, we need to make sure that there is some broadcasting at all meetings, virtual and in person, to spread the message that we are in a strained financial situation for the end of 2022 and beginning of 2023. **As Treasurer, I would request that an announcement be made and every Zoom and In Person meeting that we are only making 56% to 60% of our rent through regular donations and that the usual major events we rely on to carry us through tight periods are generating less than half of previous year profits, thus not able to carry our fellowship through the coming months as we normally expect those events do.**